

Newport Public Library

Board of Trustees

Finance Committee

Minutes – May 18, 2017

1. Michael Dutton called the meeting to order at 4:00 p.m. in the Stride Room at the Newport Public Library.

**Attendance: Michael Dawson, Michael Dutton, Peter Baylor, Interim Library Director Ann Amaral,
and Finance Manager Annette Love.**

2. Amendment to the Agenda:

There were no changes or additions to the agenda.

3. Minutes of the April 20, 2017 meeting:

The minutes were approved as presented.

**4. Michael Dutton reported library investments up 1.2%, income up .5.
Expenses down.**

5. Old business:

Michael Dawson report that the 990 has been filed.

6. New business:

The Library received a \$2,000 donation from the Bazarsky Family Foundation; the Library will receive this amount annually

7. Adjournment:

The meeting adjourned at 4:25 p.m.

The next meeting is scheduled for June 15, 2017.