

Newport Public Library

Finance Committee

Meeting Minutes

June 20, 2019

1. Call to order: Treasurer Michael Dutton called the meeting to order at 4:05 p.m. in the Stride Room of the Newport Public Library.

Attendance: Michael Dutton, Matthew Leys, Robin Skuncik Jones, Joseph Logue Library Director, Jeanne Hasman Secretary.

Excused: Peter Baylor

2. Amendment to the Agenda:

There were no changes or additions to the agenda.

3. Minutes of the May 2019 meeting:

The minutes were approved as presented.

4. Finance Report:

Michael Dutton reported on the Financial Statements for May 2019, Wells Fargo Investments are down 3.9% but are up for the year. Expenses are high. Income is neutral.

5. Old business:

Still looking for someone to fill the position of Head of Circulation. We may want to review salary scales. We would like to look into outsourcing our paycheck system. Robin Skuncik Jones will get a quote.

6. New business:

The Finance Committee unanimously approved allowing for an Amendment to the TIAA Plan Documents to allow for In-service withdrawal at the age of fifty-nine and a half.

7. Adjournment:

The meeting adjourned at 4:35 P.M.

The next meeting is scheduled for July 18, 2019 at 4:00 PM

Please call Jeanne Hasman at 847-8720 x 100 or e-mail jhasman@newportlibraryri.org to confirm your attendance.